

POST GRADUATE DIPLOMA IN MANAGEMENT

AICTE Approved



**NATIONAL
INSURANCE
ACADEMY**

PUNE

Information Brochure
for Admissions
Batch 2020-22



ABOUT NATIONAL INSURANCE ACADEMY (NIA)

National Insurance Academy (NIA), a premier insurance institute in India was established in the year 1980 by the public sector insurance companies.

Currently the Governing Board of NIA has Chairman of LIC, Chairman-Cum-Managing Directors of GIC and Public Sector General Insurers, representative of Ministry of Finance, Government of India along with eminent independent members from Academia chosen for their unique contribution to the cause of Insurance, Education and Finance and other fields. The present Chairman of NIA Governing Board is Shri A. V. Girijakumar, CMD, The Oriental Insurance Co. Ltd. and Director of NIA is Shri G. Srinivasan, former CMD of The New India Assurance Co. Ltd.

The sponsorship and patronage enjoyed by NIA have made it a prime destination for Education, Research, Training, Consultancy and Leadership Development in Insurance, Pension and Risk Management in South and South East Asia.

VISION

"NIA to be a global institution of excellence in learning and research in Insurance, Pension and allied areas."

MISSION

1. To build capacities in the management of Insurance, Pension and allied sectors.
2. To create a stream of young talent for the Insurance, Pension and allied sectors.
3. To provide strategic approaches in the Management of Insurance, Pension and allied sectors.
4. To undertake and create an ambience for policy research in Insurance, Pension and allied sectors.
5. To promote learning: education and training in Insurance, Pension and allied sectors.

Keeping in tune with Vision and Mission of NIA, the Academy has been engaged in:

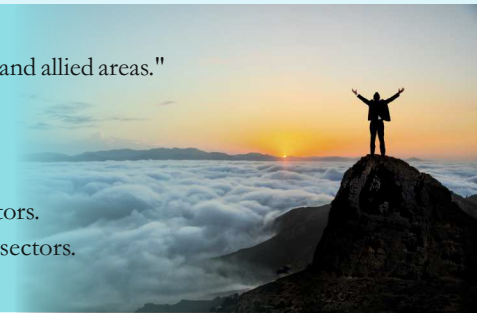
- a. Designing, developing and conducting innovative Management Development Programmes (MDPs) for Insurance Professionals both at Middle and Senior Management level from Insurance Industry and other allied sectors from India and abroad since its inception in 1980.
- b. Research and Publication in Insurance, Pension and allied sectors.
- c. Nurturing a stream of young talent for the Insurance, Pension and allied sectors. NIA launched two year full time management programme with specific focus on Insurance, Pension and allied areas in 2004.

POST GRADUATE DIPLOMA IN MANAGEMENT (PGDM)

The curriculum consists of core Management subjects like Finance, HR, Marketing and IT along with Insurance Subjects viz. General Insurance, Life Insurance, Re-Insurance and Pension. Thus, the PGDM of NIA stands out in comparison with other PGDM Courses of similar nature and gives the student an added advantage of choosing an industry like Insurance which is set for unprecedented expansion while making their career choices. This programme is so designed to nurture students for top leadership role like CEOs and create entrepreneurs.

The unique blend of Management and Insurance has made the programme attractive to the employers giving a choice of well nurtured talent ready to take up any managerial position in Insurance and allied areas. NIA has the distinction of having 100% placement record right from the First Batch. The Alumni are working with reputed Multinational and Indian Reinsurance, Insurance Companies, Insurance Brokers and leading IT Companies, both in India and abroad.

The PGDM is a full time programme that has hostel facility for about 120 number of students run from a 32 Acre sylvan campus with the state-of-the-art facilities that include classrooms, labs, conference hall etc. In addition, the campus has a swimming pool, outdoor games facilities, gym and yoga centre.



Management is doing things right; leadership is doing the right things.**- Peter Drucker**

In the modern economic scenario with the introduction of Artificial Intelligence, Business Analytics and digitization, etc. the management education is undergoing a paradigm shift.

Insurance industry is growing rapidly in India and globally. There will be phenomenal changes in the Indian insurance industry in the coming years. This change would be catalyzed by technology, competition, regulations, customer aspirations, and high growth.

A human capital is an integral part of the business growth. The right mix of knowledge, skills and attitude which aligns with the requirement of the insurance industry brings success to the business.

National Insurance Academy (NIA), a premier insurance institute in India was established in the year 1980 by the public sector insurance companies.

NIA offers a two-year full time PGDM programme with a general management and insurance curriculum with a focus on real-world practices. Apart from class-room learning the pedagogy includes renowned case method, tech simulations, experiential learning, etc. which enables the students to hone their skills in organizational capabilities and make them ready for employment in the Industry.

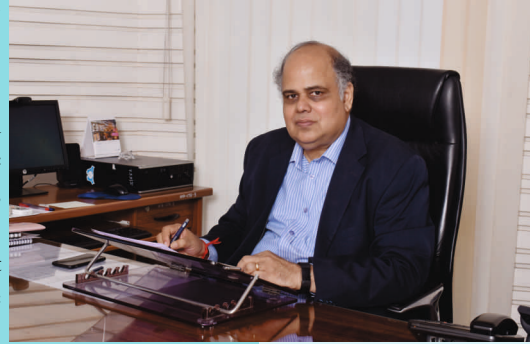
NIA being the premier management development training institutions for the executives of public sector, private sector and overseas insurance companies which benefits students to interact with them and also get the opportunity to attend various National and International Seminars along with the Executives and listen to industry veterans. NIA has close links with the Industry and this is a unique advantage very few institutes can match.

The Students of NIA on completion of PGDM get exemption in Associateship examination conducted by Insurance Institute of India subject to some conditions. This enables them to directly pursue their fellowship of Insurance Institute of India.

The curriculum also gives them additional leverage to succeed in the Actuarial Science, Chartered Insurance Institute (CII), UK, American Institute for Chartered Property and Casualty Underwriters (AICPCU) exams if they so desire.

The excellent track record of placement is a standing testimony to this. The alumni of NIA have not only won acclaim in India but also abroad for their managerial acumen and for their knowledge of insurance encompassing both theoretical and practical aspects. They are moving up rapidly in the corporate ladder and occupying key positions in the corporate world.

As Director of NIA I welcome you wholeheartedly and look forward to be a part of NIA family.



G. Srinivasan
Director

The biggest challenge before a student is nurturing his personality with the right attitude & skills for achieving his career goals by selecting the right institute.

I am glad to share with you that National Insurance Academy (NIA) offers PGDM course in the fundamentals of Management and Insurance as well as develop skills with expert academicians and senior industry professionals.

Students at NIA are provided with excellent learning experiences through market driven approach of the curriculum. The curriculum includes Summer Internship Programme (SIP) with private and public sector insurance companies, Insurance broking and IT companies. As a part of curriculum a student has to participate actively in the workshops, seminars organised in collaboration with industry.

Apart from this, students are actively involved in organising seminars, various curriculum and co-curriculum programmes and Management festival. Participation in events sharpen their analytical, logical and oratory skills. Every year we invite senior professionals from insurance industry for a closer interaction with students. The students publish in-house magazine - Pravartak.

Success comes to those who fight against all odds and challenges of life with unshakeable tenacity, unswerving will power and persistent hard work. I welcome all the students to NIA and hope that they will have many takeaways from the institution as they will scale new heights of success in their professions in years to come.



Dr. Sanjay Mali
Principal - PGDM

WHY NIA? Advantage@ NIA

- Excellent track record of placement. There are a few students who are selected by companies abroad also.
- The PGDM Programme has been approved by AICTE.
- The PGDM programme has a unique blend of Management and Insurance subjects where emphasis is placed both on theory and practice
- Students of NIA on completion of PGDM have exemption in Associateship examination conducted by Insurance Institute of India based on specific criteria. This gives them an edge over others in gaining insurance knowledge and good placement through campus selection.
- The faculty comprises of academicians and practitioners who are on NIA campus on full-time basis, in addition to regular visiting faculty.
- Excellent infrastructure facilities for curricular and extracurricular activities including a library stocking over 25000 books and around 4000 + holdings and online journals mostly on management and insurance
- Good number of students concurrently pursue Insurance courses through CII-UK, CPCU-USA and Actuarial exams of Institute of Actuaries, India giving them a distinctive advantage in placements.
- The programme provides practical exposure and opportunity to interact with Regulators, CEOs of Insurance Companies, and other Professional Bodies
- The 32 Acre campus in the city of Pune on Mumbai-Bengaluru highway with greenery all around provides an unmatched ambience along with high safety and security for the students.

PLACEMENTS

Since inception NIA has an enviable and 100% campus placement. Placement Highlights of 2018-20:-

100% placement for Batch 2018-20. All the students have been placed with the highest package of Rs. 12.10 lakh and the average package of Rs. 8.4 lakh p.a.

Recruiters who visited the campus for placement:

General Insurance : Bajaj Allianz|Chola MS, Tata AIG |Bharti AXA GI |Iffco Tokio |HDFC ERGO|Magma HDI

Life Insurance : Edelweiss Tokio Life |Future Generali Life |SBI Life |Kotak Life

Reinsurance : Swiss Re

Insurance Brokers : Marsh India Brokers | ABIBL|Anviti Brokers|Global Brokers| Unilight Re Brokers |Tata Motors Brokers

IT : Go Digit | Accenture | Atos Syntel | SE2, C2L

BFSI : Airtel Payments Bank

Web Aggregator : Policybazaar

Standalone Health Insurance : Manipal Cigna

Most of the Insurance and Reinsurance Companies, MNC brokers, financial firms and IT companies recruit students from NIA.

Placement and packages in the previous years:

Year	Average	Highest
2015-2017	₹ 7.30 lakh	₹ 10.00 lakh
2016-2018	₹ 7.56 lakh	₹ 11.56 lakh
2017-2019	₹ 8.23 lakh	₹ 12.85 lakh
2018-2020	₹ 8.40 lakh	₹ 12.10 lakh

ADMISSIONS

ELIGIBILITY CONDITIONS FOR PGDM COURSE AT NIA:

Academic Qualification

The applicant must hold a Bachelor's degree in any discipline from a recognised University with a minimum of 55% marks. Students appearing for final year can also apply, subject to declaration of their examination results by June 30, 2020.

Should have appeared for CAT 2019 or CMAT 2020.

Age Criteria

Upper age limit is 28 years for General / OBC - NC candidates, and 30 years for SC/ST/DA candidates as on 1 July 2020.

Important Date

Last date for submission of filled up admission forms with application fees is 15 March 2020.

Selection Procedure

Selection to PGDM of NIA is based on the following criteria:

- Past academic record
- Performance in CAT 2019 or CMAT 2020
- Performance in pre-selection, Group Discussion & Personal Interview including WAT.

Fee Structure

Course Fee Rs. 9,43,000/- (Rupee Nine Lakh Forty Three Thousand Only) for the entire programme.

Students will have to pay extra Rs. 3,07,000/- towards lodging and boarding for two years. Those who do not get hostel accommodation are not required to pay this amount.

Education loans are available from leading Public Sector and Private Banks.

ACADEMIC INFRASTRUCTURE

NIA has 10 Air Conditioned lecture halls equipped with state of the art facilities. Three of these classrooms are dedicated for PGDM Students. In addition, there are 8 syndicate rooms to facilitate group discussions, case studies, presentations and deliberations. Separate reading rooms are also available for the use of the students.

NIA Convention Centre

NIA also has a best in class auditorium with a seating capacity of 220 with excellent audio visual system.

Glimpse into NIA Library

It is one of the finest libraries in India having the choicest collection of books both in life and non-life insurance and management areas. The reading room of this library is equipped with almost all national and international journals in insurance, Actuarial Science, Pensions and related areas including journals for general awareness and entertainment. A variety of research publications add further value to this already rich knowledge bank.

Resources	Total Collection
Books	25550+
Periodicals	89
Online Databases	7
Online Journals	17
Ph.D. Thesis	23
Newspapers	14

Computer Facilities

NIA has a Windows based LAN, connected to 400 State-of-the-art terminals spread all over the establishment. The Academy has 2 classrooms for IT training.

Insurance Labs

The academy fosters a unique concept known as Insurance Labs. There is a motor lab, marine lab and health lab for the students to get practical knowledge on related general insurance subjects.

Hostel

The students hostel "Sarvapalli" has around 62 fully furnished spacious rooms on twin sharing basis. It also has a spacious dining hall with attached kitchen. It has 24 hours uninterrupted power and water supply. Round the clock security is provided in the hostel and in the rest of the campus. There is also the Internet facility for the students in the rooms. NIA has transport arrangement to certain other parts of the city on regular basis. Grievance Redressal Committee

NIA is fully compliant with the regulations pertaining to "Establishment of mechanism for Grievance Redressal Regulations, 2012 of AICTE" & Internal Complaint Committee.

Health Care

NIA has a clinic where a doctor visits both in the morning and evening and is available on call. In addition Students have the benefit of mediclaim and personal accident cover up to a specified amount under group policy.



Sports and Recreation

The multipurpose sporting complex has facilities for badminton, table tennis, billiards, basketball, state-of-the-art-gymnasium, sauna, Jacuzzi. There is a swimming pool in the sporting complex.

There is also an open ground for playing cricket and football.

Jogging Track and GIC Pathway

The 1.5 kms jogging track encircling the campus is a wonderful way to breathe fresh air and hear chirping of birds. The GIC Pathway close to sporting complex is a water-fed pathway with gravel for acupressure therapy. Banking and Postal Services Bank of Maharashtra and NIA Post



Office are located near the main gate of the campus for banking (Forex services also available) and postal needs.

Other Unique Features

Most of the officials including faculty working at NIA live on campus. The atmosphere is lively with families contributing to the vibrancy. Many festivals are celebrated with enthusiasm by the families of campus residents including children where the students also are invited and participate wholeheartedly. All cultural programmes involve all the residents of the campus - students, MDP Trainees and the families of campus residents.

In short the students will feel that NIA is a home away from home.

To sum up the students of the academy are provided with every facility to grow intellectually, emotionally and spiritually in conditions conducive for the same. The Academy equips them with the skills to face the challenges of the outside world with courage and competency.

AWARDS

Academy has received recognition from several bodies in the form of Awards.

- Top Institute of India award by Competition Success Review (CSR)
- Recipient of 'Education Leadership Award' by ABP News

SCHOLARSHIPS

NIA gives 9 scholarships of Rs. 1 lakh each to meritorious students, girl students and eligible students belonging to specified categories including students belonging to economically weaker sections.



ALUMINI SPEAK



Rohit Kumar, Batch: 2005-07, Designation : Chief Manager, Current Company : ICICI Bank

It would be difficult to sum up two years spent in NIA in just few lines. I must say that the learning and exposure which NIA gives is just commendable. The faculty is very knowledgeable, compassionate and well connected with the industry and they stand by you from the first day to the end of placement days. Apart from the curriculum, there are whole lot of practical learning @NIA campus by being part of Multiple student clubs, where student gets complete responsibility to organise large scale event like Insurance Summit (Flagship event of NIA students), which allows two years learning into practical implementation.

The best part of college is that they give you internships and placements in best reputed organisations. During the most crucial time of placements, the faculty and placement team provides students with lot of preparatory sessions so that, they come up with their best. I would always be grateful to NIA for giving me multi-dimensional learning by providing the appropriate mix of academics, industry exposure, right attitude and leadership skills. I will always cherish the feeling of studying at NIA which nurture's and produces leaders of tomorrow by focusing on career enhancements along with overall personality development.



Ayush Jain, Batch : 2008-10, Designation : Underwriter and Senior Marketing Executive, Current Company : P&C India General Reinsurance AG India Branch

Since inception NIA has provided a platform for the students to interact with the industry right from day one. This combined with active participation of students in various summits, seminars, extra and co-curricular activities ensure holistic development of them during the two year residential course. I strongly believe apart from academic, all these facets play an equally important role in building of a professional. Exposure given to students at NIA prepare them for a rewarding career ahead.



Sumit Advani, Batch : 2009-11, Designation : Manager, Current Company : Ernst & Young LLP

Two years in NIA proved to be the best years of my life which helped build my professional foundation. The practical learning experiences gleaned during this time have helped me in building strong fundamental understanding of Life Insurance, General Insurance and Reinsurance sectors. It has made me a more resilient professional on account of multiple extra-curricular activities that NIA encourages each of its students to participate in.

The Faculty of NIA comes with years of industry experience which is an unbeatable benchmark for any institute in the Insurance sector. NIA, since my time as a student here regularly upgrades its curriculum in consultations with the Alumnia. This definitely results in better quality of education provided to each upcoming batch.

I do believe that in my case, the roles and responsibilities that I got an opportunity to handle after passing out from NIA, have definitely catapulted my career from a long term perspective.



Akash Singh Kheterpal, Batch : 2016-18, Designation : Underwriter, Current Company : TATA AIG

National Insurance Academy has been instrumental in giving me wonderful opportunities. Experienced faculty and long term industry relations makes PGDM one of the best and reputed courses.

NIA helped me develop holistically with the international exposure that I gained by earning the prestigious RIMS scholarship.

I am currently working at TATA AIG and all the learnings and connections are helping me to grow in my career.

FOR FURTHER INFORMATION

Visit : www.niapune.org.in or Contact Admission Co-ordinators:

Mr. Ganesh Dalvi (020) 27204074 | Mrs. Madhuri Patil (020) 27204091 | Dr. Vaishali Bhambure (020) 27204060



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