



उत्तर प्रदेश UTTAR PRADESH

EY 199885

Memorandum of Understanding

This Memorandum of Understanding is made on this 8th day of June, 2019 by and between:

M/S Sunstone Education Technology Pvt. Ltd, a company incorporated under the laws of India having its registered office at A-95, Saraswati Vihar, Pitampura, North West Delhi, NEW DELHI, North West Delhi, India – 110034 acting through its Director Mr. Piyush Nangru (hereinafter referred to as the “**First Party**” which expression shall unless repugnant to the meaning or context thereof mean and include its Directors, its assigns, its executors, its successors, etc.) (Copy of the Board Resolution authorizing Sh. Piyush Nangru dated 08/06/19 annexed herewith).

And

Noida International University, a University recognized by the University Grants Commission having its campus at Plot 1, Yamuna Expy, Sector 17A, Uttar Pradesh 203201 through its Registrar Dr. Jayanand, (hereinafter referred to as the “**Second Party**” which expression shall unless repugnant to the meaning or context thereof mean and include its successors, its assigns, its administrators).



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Jayanand
08/06/19
Prof. (Dr.) Jayanand
Registrar
Noida International University
Plot No-1, Sec-17 A, Yamana
Expressway, Gautam Budh Nagar (U.P.)

Whereas the First Party is a Registered company and has developed expertise in delivery of Industry relevant job-oriented programmes through educational institutions in the field of Management.

Whereas the Second Party is a non-profit organisation establish with a mandate to serve the Academic and Professional needs of the students in the country. It has been engaged in imparting high-quality value based professional education.

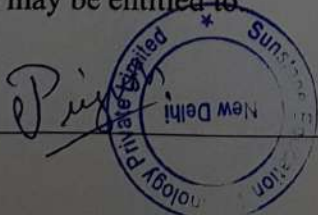
WHEREAS:

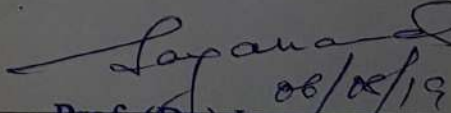
Both the parties have agreed to associate together, as academic/skilling partner on the following terms for cooperation:

1. The First Party will be responsible for student acquisition, marketing and course execution for the MBA programme with an annual intake as approved by UGC/First Party Academic Council and run by the Second Party as mentioned in Annexure 1.
2. The academic/skills delivery of the classes will be arranged by the First party at the premises provided by the Second Party at Noida, Uttar Pradesh.
3. The First Party shall ensure adherence to quality standards prescribed by the Second Party and follows all the norms and procedures as set out by the Second Party or the statutory bodies. The decision of the Second Party with respect to the modes of teaching, standards, forms, etc., shall be final and binding on both the parties.
4. All the expenses towards the program whatsoever, including but not limited to selection of eligible qualifying students, student acquisition, program delivery/skilling, training and placements, etc. will be borne by the First Party alone.
5. The Second Party will provide the necessary infrastructure to the First Party for quality delivery of the program which will include classrooms with AC, projector/smart board, space for the Director, faculty and admission office, Wi-Fi services, electricity, housekeeping, peons, etc. The facilities of the Computer lab and library will be provided to the First Party on the sharing basis. However, it is herein agreed and understood by the First Party that any of the services or staff mentioned in this Agreement to be provided by the Second Party to the First Party shall not be for the sole and exclusive use of the First Party and the same may be shared between the parties herein or between the First Party and any other party which the Second Party may deem fit.

6. The First Party shall be responsible to arrange for providing training, paid internship and placements of the students of the said course.

7. That the teachers/professors engaged by to impart the courses under this Agreement shall be on the rolls of the Second Party however, the First Party alone shall be responsible for payment of their salary(ies)/wages/remuneration and such other benefits and emoluments as they may be entitled to.




08/08/19
Prof. (Dr.) Jayanand
Registrar
Noida International University
Plot No-1, Sec-17 A, Yamana
Expressway, Gautam Budh Nagar (U.P.)