



सत्यमेव जयते

INDIA NON JUDICIAL

Government of National Capital Territory of Delhi

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Certificate No. : IN-DL82895531754678R
Certificate Issued Date : 14-Nov-2019 12:08 PM
Account Reference : SELFPRINT (PU)/ dl-self/ NEHRU/ DL-DLH
Unique Doc. Reference : SUBIN-DL DL-SELF74015096182582R
Purchased by : SUNSTONE EDUCATION TECHNOLOGY PVT LTD : PIYUSH
Description of Document : Article 5 General Agreement
Property Description : MEMORANDUM OF UNDERSTANDING
Consideration Price (Rs.) : 0
(Zero)
First Party : SUNSTONE EDUCATION TECHNOLOGY PRIVATE LIMITED
Second Party : RAYAT BAHRA UNIVERSITY
Stamp Duty Paid By : RAYAT BAHRA UNIVERSITY
Stamp Duty Amount(Rs.) : 100
(One Hundred only)



SELF PRINTED CERTIFICATE
TO BE VERIFIED BY THE RECIPIENT

Please write or type below this line



Anand
REGISTRAR
RAYAT-BAHRA UNIVERSITY
VILL. SAHAURAN, TEH. KHARAR
MOHALI-140104 (PB.)

Memorandum of Understanding

This Memorandum of Understanding is made on this 14th day of November 2019,

Between

Sunstone Education Technology Pvt. Ltd having its corporate office at SpringHouse, LG 006, DLF Grand Mall, DLF Phase 1, Gurgaon, Haryana 122002 through its authorised signatory, Mr. Vaibhav Jha (hereinafter referred to as the First Party).

And

Rayat Bahra University, having its campus at Village Sahauran, Tehsil Kharar, Mohali, Punjab 140104 through its Registrar, Dr. A.C. Vaid (hereinafter referred to as the Second Party).

Whereas the first party is a Registered company and has developed expertise in delivery of Industry relevant job-oriented programmes through educational institutions in the field of Management.

Whereas the second party is an educational organisation established with a mandate to serve the Academic and Professional needs of the students in the country. It has been engaged in imparting high-quality value based professional education.

WHEREAS:

Both the parties have agreed to associate together as academic / skilling partner on the following terms for cooperation:

1. The First Party will be responsible for student acquisition, marketing and course execution for the MBA programme with an annual intake as approved by the statutory bodies of the Second Party and run by the First Party as mentioned in Annexure 1.
2. The academic/skills delivery of the classes will be arranged by the First party at the premises provided by the Second Party at Rayat Bahra Campus, Mohali, Punjab.
3. The First Party shall ensure adherence to quality standards prescribed by the second party and follows all the norms and procedures as set out by the second party or the statutory bodies.
4. All the expenses towards selection of student, student acquisition, program delivery/skilling and training & placements will be borne by the first party.
5. The Second Party will provide the necessary infrastructure to the First Party for quality delivery of the program which will include



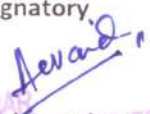
- a. Classrooms with ACs and projector/smart board installed by the first party
 - b. Director's cabin (if Director required from the First Party) and Faculty room
 - c. Admission office (2-3 seater)
 - d. Wi-Fi services (15MBPS dedicated line for classrooms)
 - e. Electricity and maintenance
 - f. Computer lab and library (sharing basis)
6. The First Party shall be responsible for providing training, paid internship and placements of the students of the said course.
7. The First Party shall be responsible for providing the faculty required for the students as per the Rayat Bahra University/ statutory bodies norms.
8. **The branding**
- a. The space earmarked for the first party may be used for the purpose of the display of signage about the program in consultation with the second party.
 - b. The first party will be provided appropriate space on the website of the second party with mutual consent.
9. This MOU will be valid for the period of 6 years from the date of execution. The period may be extended by mutual agreement made between the parties in the writing.
10. Either party shall be entitled to terminate this MOU by giving three months' notice. However, this MOU will remain operative
- a. till the completion of the course by the ongoing batch already enrolled.
 - b. If more than 10 students have been enrolled for the upcoming batch.
11. Any dispute arising out of this MOU shall be settled amicably by the both parties within one month from the date of dispute. However, if the party fails to resolve the dispute, it shall be referred to and settled by an Arbitrator, to be appointed by mutual consent of the parties. The arbitration proceedings shall be in accordance with the Arbitration and Conciliation Act, 1996 (As amended from time to time). The decision of the Arbitrator shall be final and binding upon the parties. The venue of the arbitration parties shall be at Mohali.


Authorised Signatory



(First Party)

Authorised Signatory


(Second Party)

